

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager :** Mr. Abhinav Khandelwal

**Total Experience:** 14 years

Experience in managing this fund: 2 years and 2 months (Managing since February 1, 2022)

**Fund Manager :** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 3 years and 3 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.99

**Standard Deviation:** 14.80%

**Beta:** 0.94

**Sharpe Ratio\*:** 1.15

**Jenson's Alpha :** 0.0633

#Risk-free rate assumed to be 7.90% (MIBOR as on 28-03-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2024



## Scheme Details

**Date of allotment:** January 30, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on March 31, 2024**

(Rs. in Cr.): 2,158.63

**Quarterly AAUM as on March 31, 2024**

(Rs. in Cr.): 2,087.24

**Monthly AUM as on March 31, 2024**

(Rs. in Cr.): 2,201.78

**Total Expense Ratio<sup>1</sup>** Regular Plan: 1.99%

as on March 31, 2024: Direct Plan: 0.48%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	22.4609	25.4041
Growth	27.5625	30.6113

## Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

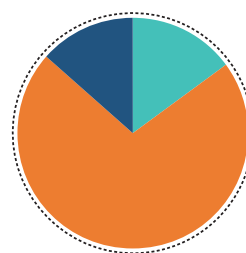
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>6.96</b>	CRISIL Ltd.	1.69
• Hero MotoCorp Ltd.	2.04	L&T Finance Holdings Ltd.	1.55
Minda Corporation Ltd.	1.52	LIC Housing Finance Ltd.	1.46
Schaeffler India Ltd.	1.39	The Federal Bank Ltd.	1.36
Bharat Forge Ltd.	1.13	Power Finance Corporation Ltd.	1.24
Apollo Tyres Ltd.	0.89	<b>Forest Materials</b>	<b>0.74</b>
<b>Capital Goods</b>	<b>12.56</b>	Century Textiles & Industries Ltd.	0.74
• CG Power and Industrial Solutions Ltd.	2.04	<b>Healthcare</b>	<b>10.87</b>
Hindustan Aeronautics Ltd.	1.66	• Max Healthcare Institute Ltd.	2.57
Apar Industries Ltd.	1.58	• Lupin Ltd.	2.57
AIA Engineering Ltd.	1.42	• Zydus Lifesciences Ltd.	2.38
KEI Industries Ltd.	1.26	Aurobindo Pharma Ltd.	0.99
Escorts Kubota Ltd.	0.93	Abbott India Ltd.	0.92
Kaynes Technology India Ltd.	0.88	Gland Pharma Ltd.	0.83
Grindwell Norton Ltd.	0.78	Biocon Ltd.	0.60
Kirloskar Oil Engines Ltd.	0.73	<b>Information Technology</b>	<b>4.06</b>
Lakshmi Machine Works Ltd.	0.72	Persistent Systems Ltd.	1.90
Suzlon Energy Ltd.	0.55	Mphasis Ltd.	1.41
<b>Chemicals</b>	<b>5.51</b>	Coforge Ltd.	0.75
Deepak Nitrite Ltd.	1.30	<b>Metals &amp; Mining</b>	<b>5.84</b>
Solar Industries India Ltd.	1.30	Jindal Stainless Ltd.	1.64
Gujarat Fluorochemicals Ltd.	1.16	Jindal Steel & Power Ltd.	1.64
Aarti Industries Ltd.	0.88	Steel Authority of India Ltd.	1.46
Linde India Ltd.	0.87	NMDC Ltd.	1.10
<b>Construction Materials</b>	<b>0.88</b>	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.42</b>
Dalmia Bharat Ltd.	0.88	• Coal India Ltd.	1.97
<b>Consumer Durables</b>	<b>3.30</b>	Oil India Ltd.	1.94
Voltas Ltd.	1.95	Hindustan Petroleum Corporation Ltd.	1.51
Dixon Technologies (India) Ltd.	1.34	<b>Power</b>	<b>3.15</b>
<b>Consumer Services</b>	<b>3.70</b>	Torrent Power Ltd.	1.23
Zomato Ltd.	1.74	NLC India Ltd.	1.00
Aditya Birla Fashion and Retail Ltd.	1.12	CESC Ltd.	0.91
Vedant Fashions Ltd.	0.84	<b>Realty</b>	<b>0.90</b>
<b>Diversified</b>	<b>1.74</b>	Oberoi Realty Ltd.	0.90
Godrej Industries Ltd.	1.74	<b>Services</b>	<b>1.36</b>
<b>Fast Moving Consumer Goods</b>	<b>0.72</b>	Container Corporation of India Ltd.	1.36
Emami Ltd.	0.72	<b>Telecommunication</b>	<b>3.04</b>
<b>Financial Services</b>	<b>21.64</b>	• Indus Towers Ltd.	3.04
• Indian Bank	3.07	<b>Textiles</b>	<b>0.83</b>
• Union Bank of India	2.87	Page Industries Ltd.	0.83
• REC Ltd.	2.78	<b>Equity and Equity Related Total</b>	<b>93.22</b>
Max Financial Services Ltd.	1.96	<b>Cash &amp; Other Receivables</b>	<b>6.78</b>
Nippon Life India Asset Management Ltd.	1.93	<b>Grand Total</b>	<b>100.00</b>
Piramal Enterprises Ltd.	1.74		

## SECTOR ALLOCATION (%)

Financial Services	21.64
Capital Goods	12.56
Healthcare	10.87
Automobile and Auto Components	6.96
Metals & Mining	5.84
Chemicals	5.51
Oil Gas & Consumable Fuels	5.42
Information Technology	4.06
Consumer Services	3.70
Consumer Durables	3.30
Power	3.15
Telecommunication	3.04
Diversified	1.74
Services	1.36
Realty	0.90
Construction Materials	0.88
Textiles	0.83
Forest Materials	0.74
Fast Moving Consumer Goods	0.72

Data as on March 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



- 14.91 - Large Cap
- 71.63 - Mid Cap
- 13.46 - Small Cap

Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product Labelling and Benchmark Riskometer